

# **Tapply-Thompson Community Center**



## **Planned Giving** ***'TTCC Legacy Society'***

**Through a planned gift, you can support the Tapply-Thompson Community Center (TTCC) for years to come while also meeting personal, financial, tax and estate planning objectives. Please contact Leslie Dion, Director of Recreation, at 603-744-2713 or at [ldion@ttccrec.org](mailto:ldion@ttccrec.org).**

## ❖ **GIFTS OF STOCK**

Giving appreciated stock is an excellent way to support TTCC while receiving favorable tax treatment – you can give more at the same net cost of making a cash gift! By donating appreciated stock that has been held for more than a year directly to TTCC, you can avoid paying capital gains taxes that would normally be due upon sale.

Securities held by your broker or bank may be delivered by wire through the Depository Trust Company (DTC) to our brokerage account. To facilitate the transfer, please contact your broker/bank and provide them with the name of the stock, the number of shares you wish to contribute and the following instructions:

**Account Name: Bristol Recreation Advisory Council**

**Custodian: UBS**

**DTC Broker #: 0221**

**Account #: call us at 603-744-2713 for this info**

Please let us know when you donate stock! The transfer does not give us your name, so to ensure you receive proper credit for your donation, please contact our office at 603-744-2713 or [mdionne@ttccrec.org](mailto:mdionne@ttccrec.org) with the following information:

- Your name
- Name of the stock
- Number of shares of stock
- Approximate dollar value of the stock
- Name of your brokerage firm/contact

## **\*IRA QUALIFIED CHARITABLE DISTRIBUTION**

An IRA Qualified Charitable Distribution (QCD) allows individuals who are 70 1/2 years old or older to donate up to \$100,000 total to one or more charities directly from a taxable IRA instead of taking their Required Minimum Distribution (RMD). Remember - people who hold IRAs are required to take RMDs each year beginning at age 72 (or at 73 if you reach age 72 after 12/31/22), even if the funds are not needed or wanted. Donors can avoid taking their RMD or lessen the income they must recognize from the RMD, by directing their IRA Plan Administrator to make a QCD gift directly from the account to TTCC. Because QCD gifts go directly from the IRA to the donor's designated charity, the donor does not recognize the QCD amount as income to them from their tax-deferred IRA and they are not eligible to take a charitable tax deduction for the gift.

Contact your IRA account administrator to discuss the best method for directing a QCD gift from your IRA to TTCC. The administrator can direct the QCD gift or provide advice

about other methods. If the administrator handles the distribution, please ask that the QCD gift be sent directly to TTCC at the address below with your name on the memo line.

Tapply-Thompson Community Center (TTCC)  
30 North Main Street  
Bristol, NH 03222

## ❖ GIFT-IN-KIND

Gift-in-kind is a type of charitable giving in which your contribution to TTCC takes the form of tangible goods rather than money, whether that be supplies, equipment and materials, or services and time, or expertise. The IRS considers in-kind donations to be a contribution when made to registered 501(c)(3) non-profits, like TTCC, and the value of the donation is generally considered as its market value and may be eligible for a deduction. Please contact TTCC directly at [mdionne@ttccrec.org](mailto:mdionne@ttccrec.org) or 603-744-2713 if you would like to discuss a possible in-kind donation.

## ❖ MATCHING GIFTS

If your company has a matching gift program, you may be able to double or even triple your gift to TTCC! Some companies will even match gifts made by retirees and/or spouses. Each company will have a unique set of requirements and submission process – start by finding out if your company has a match and reach out to your company’s Human Resources department for more information. Please let us know if you plan to utilize a matching gift so we can acknowledge the increased impact of your gift!

## ❖ MAIL, CARD & PHONE

Give by mail:

Tapply-Thompson Community Center  
30 North Main Street  
Bristol, NH 03222

Give by card

Visit our secure online giving: [www.ttccrec.org](http://www.ttccrec.org) – DONATE NOW

Give by phone

Call the TTCC office directly at 603-744-2713.

## ❖ OTHER WAYS TO GIVE

We are working with UBS Financial Services to bring to you as many giving options as possible, as we work on placing TTCC into a sustainable state for future families to use & enjoy. Through planned giving, you can support your favorite community center while also enjoying tax relief & reductions and even leaving more for your heirs.

Two big components of our program are Bequests and Beneficiary Designations. Bequests can take the form of donated assets, retirement plans, life insurance policies or property transfers and stocks & securities to name a few. Bequests can be a certain monetary amount or a percentage of your assets, such as your estate. We will work with you directly to find the best fit for your future gift, as Beneficiary Designations help us direct your donation to the appropriate place. Please contact us directly and we can schedule a time to talk on how to best plan your gift.

### **BEQUESTS**

Including a charitable bequest in your estate planning is a simple way to make a forever gift to TTCC. The most popular and useful gift is an unrestricted bequest for the general charitable purposes of TTCC's Programming. This allows us to use your gift wherever it is most needed at the time the gift is realized.

Some suggested language for making a bequest is as follows: "I hereby bequeath \_\_\_\_\_ (specify a dollar amount or percentage of your estate, a specific asset or a residual percentage of your estate) to the Tapply-Thompson Community Center, also known as the Bristol Recreation Advisory Council, a New Hampshire 501(c)3 Nonprofit Organization, (Federal Tax ID #: 02-0245830) with a principal place of business at 30 North Main Street, Bristol, New Hampshire 03222."

If you include a charitable bequest to TTCC in your estate plan, please let us know of your intentions by contacting the office so we can welcome you to the TTCC Legacy Society.

## **BENEFICIARY DESIGNATIONS**

You can make a lasting legacy that will provide for TTCC beyond your lifetime by designating TTCC as the beneficiary to receive assets from one of your accounts, such as a bank, investment or retirement account; a donor-advised charitable giving account; or a life insurance policy or other financial instruments. Designations are made by assigning a percentage of assets to the beneficiary or successor using a form that is entirely separate from your will or living trust. Designations are also flexible and revocable.

## **RETIREMENT ASSETS**

A direct contribution of retirement assets to charity as part of an estate planning strategy can be very tax efficient, and in some situations may mean more funds for charities and heirs alike. Some key benefits to note are that neither you, your heirs, nor your estate will pay income taxes on the distribution of the assets; your estate will receive a tax deduction for the charitable contribution; and the full amount of the donated asset will directly benefit your charity of choice since charities do not pay income tax.

## **DONOR ADVISED FUNDS**

A Donor Advised Fund (DAF) is a centralized vehicle for charitable giving. DAFs allow donors to make a charitable contribution, receive an immediate tax deduction, and then recommend grants from the fund over time. Most DAFs can be established with gifts of appreciated securities and other assets in addition to cash.

If you already have a DAF, simply request a grant distribution through your DAF sponsor. Be sure to use Bristol Recreation Advisory Council (TTCC) Federal EIN # 02-0245830.

When you make a Donor Advised Fund gift, it's possible that the sponsoring organization will not share your information with us. Please send us a note at [mdionne@ttccrec.org](mailto:mdionne@ttccrec.org) or call 603-744-2713 when you've made a gift so we can make sure to thank you and ensure that your gift is used how you intend.

## **LIFE INSURANCE**

### **How do I make a designation for TTCC on one of my accounts?**

Simply request a beneficiary change form from your plan administrator and update to include a percentage of the account to be distributed to Bristol Recreation Advisory Council upon passing. Many banks and investments firms have online customer portals to access accounts. It may be possible to designate beneficiaries or successors-in-interest through the submission of a web-based form.

If you name Bristol Recreation Advisory Council as beneficiary on one of your accounts, please let us know of your intentions by contacting the office so we can welcome you to the TTCC Legacy Society.

The TTCC Legacy Society recognizes the generosity and thoughtful planning of people who have made provisions for TTCC in their philanthropic plans, through beneficiary designations, will or trust provisions, or other legacy arrangements. We are deeply grateful for our Legacy Society members' long-term commitment to the Community Center and to our shared future.

If you have any questions or would like to schedule a time to sit down with us to discuss your ideas you can reach us by phone at (603) 744-2713 or through email at [info@ttccrec.org](mailto:info@ttccrec.org). Thank you so much for your past, present and future support, we are very thankful for your generosity!